

MEGAN BAKER, FCAS, MAAA, CPCU

Consulting Actuary | Lansing, Michigan



Megan has been in the insurance industry since 2013. She has extensive experience in engagements involving loss cost projections, ratemaking and rate/rule filings, loss reserving, funding studies, financial examinations and regulatory reporting. She has worked with pricing and loss reserve analyses for group captive insurers and statutory insurance companies writing medical professional liability, workers' compensation, homeowners and dwelling fire, auto liability, general liability and auto physical damage coverages.

Megan serves as project manager for a number of loss reserve analyses and rate studies, performing both interim and year-end analyses concerning statements of actuarial opinion (SAOs). She has subject matter expertise on actuarial matters related to workers' compensation. Prior to joining Pinnacle, Megan worked for a large insurance company, where her responsibilities included commercial lines pricing for lines of business including workers' compensation, business owners, commercial package policy and commercial umbrella. Megan has communicated and partnered with executive management across several areas to understand results and develop plans to achieve corporate goals.

- ★ Qualified Actuary per the National Association of Insurance Commissioners (NAIC)
- ★ Qualified to sign statements of actuarial opinion per the American Academy of Actuaries (AAA)

YEARS OF EXPERIENCE

13

EDUCATION

Michigan State University
P.S.M. Industrial Mathematics, 2013

Central Michigan University
B.S. Actuarial Science, 2011

CERTIFICATIONS

Casualty Actuarial Society (CAS), Fellow, 2019

AAA, Member, 2016

The Institutes, Chartered Property Casualty Underwriter (CPCU), 2020

PROFESSIONAL VOLUNTEERISM

CAS

Audit Committee, 2024 – Present

Examination Working Group

Vice-Chair, 2025 – Present

Member, 2021 – 2025

Finance Council, 2021 – Present

AAA Workers' Compensation Committee, 2023 – Present

THOUGHT LEADERSHIP HIGHLIGHTS

"Medical Professional Liability: State of the Market in 2026,"
Pinnacle APEX Webinar, June 2026

"Her Perspective Matters: A Reflection of the Experiences and Impact of Women Actuaries," Pinnacle APEX Webinar, December 2025

"Giving Back Through Leadership," Network of Actuarial Women and Allies (NAWA) RAW: Real Actuarial Women Podcast, July 2025

"Medical Professional Liability: State of the Market in 2025,"
Pinnacle APEX Webinar, June 2025

"Challenging Gender Norms in Work and Life," Pinnacle Blog, March 2025

"Medical Professional Liability: State of the Market in 2024,"
Pinnacle APEX Webinar, June 2024

"Developing Actuarial Judgment," CAS Spring Meeting, May 2024

"How ASOP No. 41 and Peer Review Protect Actuarial Work Product," Pinnacle Blog, December 2023

"ASOPs: Proposed Changes in 2022," Pinnacle APEX Webinar, December 2022

"ASOPs: Proposed Changes in 2022," Pinnacle Blog, December 2022

"Loss Projection and Pricing," AF Group Internal Presentation, June 2017, June 2018 and April 2019

EMPLOYMENT HISTORY

Pinnacle Actuarial Resources, Inc., 2022 – Present

Farm Bureau Insurance of Michigan, 2019 – 2022

AF Group, 2013 – 2019

PAST PROFESSIONAL VOLUNTEERISM

AAA

Council on Professionalism and Education (COPE)

2024 – 2025

DEI Committee (COPE Liaison)

2024 – 2025

CAS

Professionalism Education Working Group

2023 – 2025

Spring Meeting Working Group

2023 – 2025

Syllabus & Examination Committee

2020 – 2021

NAWA

Membership and Outreach

2022 – 2024